

University of Toronto's Keith Ambachtsheer Receives CFA Institute Award for Professional Excellence

Charlottesville, VA, February 22, 2011 – CFA Institute, the global association for investment professionals, announced today that it has presented Keith Ambachtsheer with its Award for Professional Excellence. He is adjunct professor of finance at the University of Toronto's Rotman School of Management, Director of its International Centre for Pension Management, and founder/president of KPA Advisory Services.

The Award for Professional Excellence is presented periodically to a member of the investment profession whose exemplary achievement, excellence of practice, and true leadership have inspired and reflected honor upon the investment profession to the highest degree. Previous recipients include David Swensen, Martin Leibowitz, Jack Bogle, Charles D. Ellis, CFA, Warren Buffett, and Sir John Marks Templeton, CFA.

"Keith's contributions to our industry have greatly advanced how investment professionals think about, and interact with pensions funds globally," said John Rogers, CFA, president and CEO of CFA Institute. "His research, writings, and educational programs have also indirectly benefited the millions of workers whose retirement funds are invested by a pension fund. In today's post-crisis environment, we greatly value his leadership that has protected and informed investors large and small."

Ambachtsheer is a four-time winner of the CFA Institute *Financial Analyst Journal's* Graham and Dodd Scrolls (1979, 1985, 1987, and 1994) and won the Roger Murray Award in 1983 and 1994. In 2003 he was named One of the 30 Most Influential People by *Pensions and Investments*, and in 2007 he was honored with the Outstanding Industry Contribution Award by *Investments and Pensions Europe*. In 2008, he received the CFA Institute James R. Vertin Award for making contributions "of enduring significance" to the practical application of investment theory. In 2010, he received the Lilywhite Award from the Employee Benefits Research Institute in the USA for "extraordinary lifetime contributions to Americans' economic security."

A respected strategic analyst on pensions and investment topics, Ambachtsheer's articles have appeared in the *Financial Analysts Journal*, the *Journal of Portfolio Management*, and other professional journals, and he has authored three critically acclaimed books. He is currently the publisher and editor of the *Rotman International Journal of Pension Management*, which launched in the Fall of 2008. In addition to managing the Rotman International Centre for Pension Management and advising clients, Ambachtsheer continues to lecture on pension economics and investments topics at universities and other learned forums around the world. ([More biography.](#))

- The **Daniel J. Forrestal III Leadership Award for Professional Ethics and Standards of Investment Practice** was granted to John C. Stannard, CFA, FSIP. This award is presented periodically to a CFA Institute member who has championed the pursuit of excellence in professional ethics and standards of practice and who has provided outstanding leadership in elevating the integrity and competence of our profession. Stannard is the first chair of the Investment Performance Committee and over the years has made several contributions to performance appraisal methodology. He is past chair of the CFA Institute Board of Governors and past president of the CFA Society of the UK. Stannard is co-chairman of the global consulting and advisory services team at Russell Investments.
- The **Alfred C. "Pete" Morley Distinguished Service Award** was granted to Philippe A. Sarasin, CFA. This award was established to honor members who have made an extraordinarily

significant contribution to CFA Institute, or its predecessor organizations, through their leadership, exceptional stewardship, and outstanding service over a period of years on boards or committees, or in other positions of high responsibility. Sarasin is past chair of the CFA Institute Board of Governors and the first non-North American governor to serve on the Board. He played a significant impact in CFA Institute's expansion into Asia Pacific and Europe with creation of local offices that were integrated branches of CFA Institute. Sarasin is a former partner at Lombard Odier & Cie.

- The **Thomas L. Hansberger Award for Leadership in the Global Investment Profession** was granted to Alan J. Brown, FSIP. This award is presented periodically to an individual who has made an outstanding contribution to the investment profession globally through activities which encompass one or more of the following: enhancing education to expand the Body of Knowledge and/or to further the sharing of investment knowledge and experiences on a global basis; harmonizing worldwide regulatory or professional conduct standards; fostering cooperation among worldwide professional investment organizations and their members; and promoting the integration and openness of capital markets worldwide. Brown is past chair of the CFA Institute Standards and Financial Market Integrity division's Advisory Council and a vocal champion for ethical behavior. He is group chief investment officer at Schrodgers and non-executive director of Pool Re Insurance Company.
- The **C. Stewart Sheppard Award** was granted to Jean L.P. Brunel, CFA. This award is presented periodically to individual CFA charterholders in recognition of their outstanding contributions, through dedicated effort and inspiring leadership, in fostering the education of professional investors through advancement of the Body of Knowledge and development of programs and publications to encourage continuing education in our profession. Brunel is an active speaker for CFA Institute and its member societies, the editor of the *Journal of Wealth Management*, and has greatly contributed to the body of private wealth management literature. He is managing principle of Brunel Associates.
- The **Special Service Award** was granted to Denise M. Farkas, CFA. This award is presented periodically to outstanding individuals in recognition of extensive and exceptional services over many years to CFA Institute, or its predecessor organizations. Farkas is past governor of the CFA Institute Board of Governors and past chair of the CFA Institute Capital Markets Policy Committee. She serves as chief investment officer for Sigma Investment Counselors.

About CFA Institute

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