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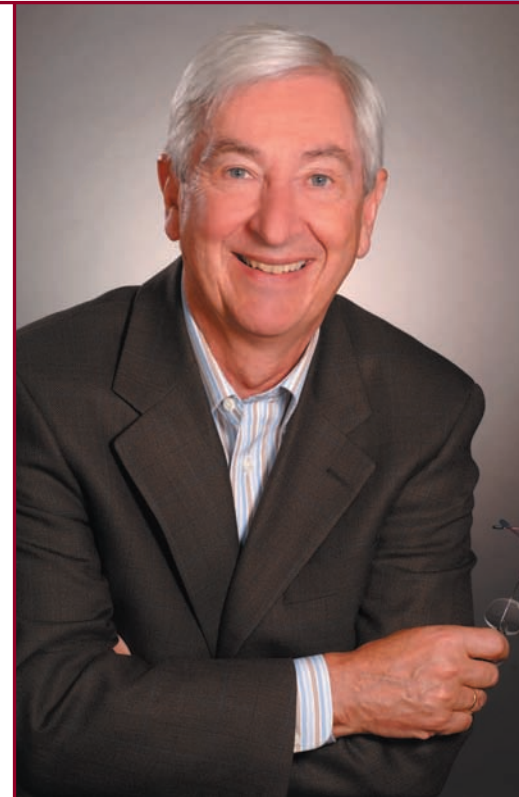
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Our Firm

KEITH AMBACHTSHEER **President** **KPA Advisory Services**

Keith has been a participant in the pensions and investments industry since 1969. He founded his own firm *KPA Advisory Services* in 1985. Through it, he provides strategic advice to a global clientele in person, and through the monthly *Ambachtsheer Letter*. He is the author of three best-selling books, and has been a regular contributor to industry publications since the 1970s. He is the Publisher and Editor of the new *Rotman International Journal of Pension Management*, which launched in October 2008.

In 1991, Keith co-founded *CEM Benchmarking* which now benchmarks the organizational performance of some 400 major pension funds around the world. More recently, he played a major role in founding the *Rotman International Centre for Pension Management (Rotman ICPM)*. He was appointed Director of *Rotman ICPM* and Adjunct Professor of Finance at the *Rotman School of Management, University of Toronto* in April 2005. *Rotman ICPM* is currently supported by 28 Research Partners from nine different countries.



His research, writing and advice have influenced pension design, policy, and organizational structure in Canada and elsewhere. He has won a number of awards, including CFA Institute's Award for Professional Excellence in 2011 for "exemplary achievement, excellence of practice, and true leadership", and the EBRI Lillywhite Award in 2010, given in recognition of outstanding lifetime contributions to Americans' economic security. In 2009 Keith was awarded James Vertin Award from the *CFA Institute* for his contributions "of enduring value" to investment theory and practice. In 2007, he was honoured with the Outstanding Industry Contribution Award by *Investments and Pensions Europe*. In 2003, he was named 'One of the 30 Most Influential People in Pensions and Investments' by *Pensions and Investments* in the USA.